

ORDINANCE NO. 2007 - 12

AN ORDINANCE OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA, APPROVING AND ADOPTING THE BUDGET OF THE TOWN OF SOUTHWEST RANCHES FOR FISCAL YEAR 2008, COMMENCING OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008; PROVIDING FOR A BUDGET BASIS; PROVIDING FOR EXPENDITURE OF FUNDS; PROVIDING FOR CARRYOVER OF FUNDS; PROVIDING FOR NOTICE; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICT; AND, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town of Southwest Ranches is a municipality located in Broward County, Florida; and

WHEREAS, a Public Hearing on the Town of Southwest Ranches' final budget for Fiscal Year 2008 was held at 6:00 P.M. on Thursday, September 27, 2007, at the Southwest Ranches/SBDD Meeting Chambers, 6591 SW 160 Avenue (Dykes Road), Southwest Ranches, Florida, 33331; and

WHEREAS, the amount available from taxation and other revenues equals the total appropriations for expenditures and reserves.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SOUTHWEST RANCHES, FLORIDA THAT THE FOLLOWING ORDINANCE IS CREATED IN ACCORDANCE WITH THE TOWN CHARTER:

Section 1:

Budget Adoptions

The Town of Southwest Ranches final budget for the Fiscal Year 2008, a copy of which is attached hereto as Exhibit "A," is approved and adopted and shall become effective at the beginning of the 2008 Fiscal Year, and the Town's funds may be expended commencing October 1, 2007 and ending September 30, 2008.

Section 2:

Budget Basis

The proposed expenditures in the final budget are as shown in the budget and by reference made a part hereof. The budget is based upon the taxable value of real and personal property of \$1,344,656,765.00.

Section 3:

Expenditure of Funds

The Mayor or designee is authorized to expend or contract for expenditure of such necessary funds for the operation of the Town government in accordance with the adopted budget hereby.

Section 4:

Carryover of Funds

Funds of the Town's 2008 final budget not expended during the current Fiscal Year 2007 may be used and expended during subsequent fiscal years.

Section 5:

Notice

The Town Clerk is directed to forward certified copies of this Ordinance to the Broward County Property Appraiser, the Broward County Revenue Collector, and the Florida Department of Revenue.

Section 6:

Severability

If any one or more of the provisions of this Ordinance shall be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such provision shall be null and void and shall be separate from the remaining provisions, and shall in no way affect the validity of all other provisions of this Ordinance.

Section 7:

Conflict

That all Sections or parts of Sections of the Code of Ordinances or parts of Ordinances, and all Resolutions, or parts of Resolution, in conflict are hereby repealed to the extent of such conflict.

Section 8:

Effective Date

This Ordinance shall be effective immediately upon its adoption.

PASSED ON FIRST READING this 17th day of September, 2007 on a motion made by Council Member Aster Knight and seconded by Council Member Jeff Nelson.

PASSED AND ADOPTED ON SECOND READING this 27th day of September, 2007, on a motion made by Council Member Jeff Nelson and seconded by Council Member Aster Knight.

Fink	<u>Y</u>
Maines	<u>Y</u>
Breitkreuz	<u>Y</u>
Knight	<u>Y</u>
Nelson	<u>Y</u>

Ayes	<u>5</u>
Nays	<u>0</u>
Absent	<u>0</u>
Abstaining	<u>0</u>

Mecca Fink for
Mecca Fink, Mayor

Attest:

Susan A. Owens
Susan A. Owens, Town Clerk

Approved as to Form and Correctness:

Gary A. Poliakoff
Gary A. Poliakoff, J.D., Town Attorney

FTL_DB: 1072878_1



Certification

I certify this to be a true and correct copy of the record, WITNESSETH my hand and official seal of the Town of Southwest Ranches, Florida this 28th day of September, 2007 Town Clerk

x Susan A. Owens